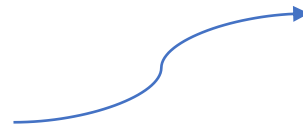Bitcoin & Ethereum November Upgrade

Ethereum Beacon Chain

Proof of work (Pow)

Proof of Stake (PoS)

Last month Ethereum transformed from a Proof-of-Work (Pow) blockchain to a **Proof-of-Stake (PoS) network.**

This will solve

Scalability issues

High gas fee (transaction fee for using Eth blockchain)

Congestion (In Pow Blockchain)

This will enable Ethereum to process **more transactions** per second, **use less energy**, and become **more secure**.

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Bitcoin – Taproot Update

The Taproot update proposal was released in **January 2018** by Bitcoin Core developer Greg Maxwell, and on **12 June 2021**

Taproot will activate when Bitcoin reaches a predetermined "block height" of **709,632 in November**

Taproot makes smart contracts **cheaper and smaller**, in terms of the space they take up on the blockchain

Currently under "Elliptic Curve Digital Signature Algorithm," which is created from the private key which controls a bitcoin wallet and ensures that bitcoin can only be spent by the rightful owner.

Taproot will switch over to something known as Schnorr signatures, which essentially makes multi-signature transactions unreadable, This means **greater privacy**

As more programmers **build smart contracts** on top of bitcoin's blockchain, there is also the potential for bitcoin to become more of a player in the world of DeFi

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We could some serious price pumps in Bitcoin and Ethereum price in the coming months
We suggest not to use any leverage and or take excessive risk
All our clients who have bought the coins we suggested are deep in profits
Let's not get greedy . Staying alive in the game is the mot important thing

IF you have not read our previous blogs here is the full list

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[Crypto Update](#)

[Bitcoin Price Manipulation](#)

[Cryptocurrency Guide 2021](#)

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